

MCM Board Meeting
Wednesday, February 19, 2025
Virtual Meeting

In Attendance: Malinda Berry, Darin Short, Jama Yoder, Matt Nafziger, Loren Morales, Dustin George-Miller, Brad Alstrom (store management), Rose Shetler

Absent: Luke Gascho, Lizzy Diaz

Beginning (7:08)

Welcome & Agenda Review

All are prepared to act

Rose Shetler joins at 7:17 PM

Matt makes a motion to approve the January 2025 minutes, Loren seconds this motion, the motion carries.

Monitoring, Education, and Engagement (7:22)

R.1. Unity of Control

Malinda makes a motion that we are in compliance with R.1 Unity of Control, Rose seconds this motion, the motion carries.

Darin notes that we have done a good job of not making unauthorized requests of Brad. Malinda notes that this policy is the most likely to violate in a co-op of this size. Brad agrees that we have done a good job of not violating this policy.

Board Periodic Policy Review

No questions or follow up on the work that Luke, Jama and Brad did with the policies. Dustin moves to approve the policy review changes made by Luke and Jama and allow them to proceed with final revisions, effective April 1, 2025

Malinda seconds this motion, the motion carries.

Board Self Evaluation

After reviewing the results of the survey, Malinda notes that the board seems to be on the same page. Malinda and Darin may address anyone who had a specific concern that was an outlier in the survey and will continue to reflect on the results.

2025 Board Full Annual Calendar

This document has been updated and we should all have access to it on Google Drive

2025 Board Calendar

In January we had discussed that Rose Shetler would not be running again, since then Lizzy Diaz has announced that she will be resigning from the board, which opens up two seats on the board (to determine whether Lizzy will run through June or step down now)

2025 Board Nominations

We will need applications filled by the April meeting. Carrie Lee and Brad will work on a deadline for these applications.

General Manager Monitoring & Reports (7:42)

X.1 4th Quarter '24 Financial Condition

4th Quarter was strong and we came in pretty close to what Brad budgeted. Our Co-Score made a strong jump from where we were. We are on track with 30 days cash in the bank (which is recommended by NCG when considering and working on expansion). There are a couple of large items that are affecting cash flow, including an investment on our roofing project.

Rose makes a motion to approve policy X.1 4th Quarter Financial Condition as in compliance, Matt seconds this motion, the motion carries.

GM Monthly Report

January growth continues to be strong. The central corridor of co-ops is growing rapidly. There were a lot of sick employees in January, which put stress on the staff. Brad was unfortunately sick for the all staff meeting. We are making good progress on store maintenance projects. There have been some issues with thermostats in the last couple of months. Carrie Lee is looking at 2 potential dates for the 50th Anniversary celebration - August 22nd or 23rd.

Board Education, Engagement, and Reflection (8:05)

Board Education Event

Malinda will report on this next month or via email

Board Members and CBLD Calls

Darin and Malinda are hoping that each board member can take the opportunity to jump on 1 CBLD call during the year. They will communicate dates and times with us. The calls usually last about an hour.

Board Retreat and Expansion Plan Review

Member Linkage

Carie Lee has provided us with the prompt: "What I love about the co-op".

Executive Session with Manager (8:12)

Executive Session without Manager (8:28)

Looking Ahead and Ending (9:07)

TO DO:

- Jama to update the policies for their final form, following the policy review
- Darin and Malinda review website board information with Brad
- Jama to follow up with Carie Lee on member linkage schedule and content