

**MCM Board Meeting**  
**Wednesday, August 23, 2023**  
**Location: Maple City Market**

**In attendance:** Jama Yoder, David Kendall, Luke Gascho, Billy Holdeman-Bass, Gretchen (management team), Bailey Harmon (management team), Brad Alstrom (management team), Kevin Brooks (management team), Adam Hessel (management team), Malinda Berry, Darin Short

**Beginning**

Welcome (7:02 pm)

Agenda Review

Darin moves that we move board self monitoring to the end of the meeting, and move up the annual meeting to the beginning of the agenda, allowing the management team to depart the meeting as they please. David seconds this motion, the motion carries.

Check-in

All are prepared to act

Approval of July Minutes

Luke moves to accept the minutes from July, with the slight correction of hyphenating Billy Holdemann-Bass' name from here forward, David seconds this motion, the motion carries.

**Board Education and Engagement**

Member linkage

Discussion of having Jama Yoder tap members of the board to create content to share with marketing manager, Bailey Harmon. The goal is to have more communication between the board and the members.

Annual meeting

Suggested meeting date: October 5 or 6

Expansion planning (7:53)

Malinda reads the 2-5 year vision

The goal is to have the customer survey ready to go live on the day of the annual meeting

**Monitoring (8:02)**

General Manager Monitoring and Reports

General Report

Brad reports on July financials, HR Updates, Marketing updates, and recommends patronage allocation.

Darin suggests raising patronage refund to over 20% so that the amount is more substantial. Management team responds that the amount is celebrated no matter the amount.

Brad's recommended motion: "We move that the co-op allocate 100 percent of eligible profits to patronage dividends in the amount of \$23,055 to co-op members and that 20 percent of those patronage dividends, in the amount of \$4,611 be distributed to members in the form of a store credit according to rules outlined by Internal Revenue Service chapter T and state laws."

Darin makes this motion, Luke seconds this motion, the motion carries

#### X.1 Quarterly Financial (8:20)

Brad reports on significant drop in inventory from second quarter  
He reports that he is not in compliance with X.1 Financial Conditions and Activities for 2nd quarter.

Jama moves that we accept the monitoring on policy X.1 with acknowledgement of non-compliance, Billy seconds this motion, the motion carries.

#### Board Self-Monitoring

##### G.2 The Board's Job

David moves that we are in compliance with G.2 The Board's Job, Darin seconds this motion, the motion carries.

##### G.4 Officers' Roles

Luke moves that we are in compliance with G.4 sub policy 3 and affirms the officers, David seconds this motion, the motion carries

David moves that we are in compliance with all of G.4 Officers' Roles, Darin seconds this motion, the motion carries

##### Election Timeline

We are currently not in compliance as we move the annual meeting away from the board elections. Discussion of whether we change the calendar or the bylaws.

By October 31, we will choose a 2024 timeline for election and meeting

#### **Check out (8:42)**