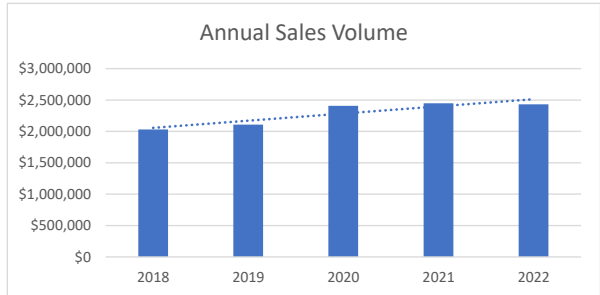
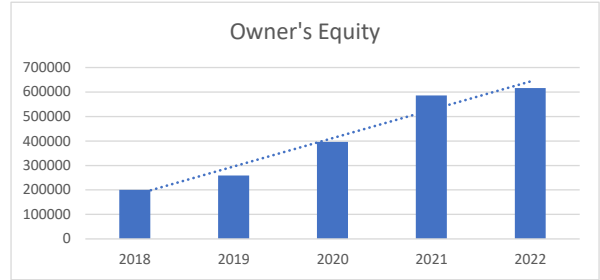


2022 MCM Cooperative Annual Financial Report

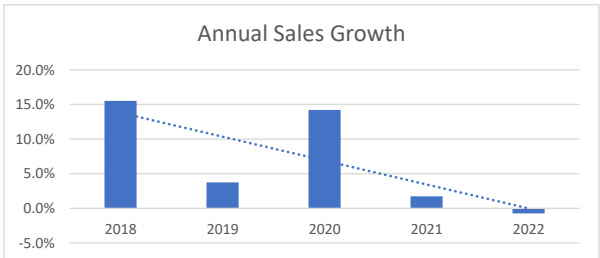
Ends Statement: Because of MCM, there will be a healthy community nourished and educated by
1. EQUITABLE economic practices; 2. REGENERATIVE environmental impacts; 3. INCLUSIVE, socially responsible relationships

Balance Sheet	2022	2021
Assets		
Cash & Equivalents	\$377,208	\$385,279
Accounts Receivable	\$6,737	\$14,300
Prepaid Expenses	\$10,424	\$9,250
Inventory	\$170,700	\$141,385
Current Assets	\$565,069	\$550,214
Property & Equipment	\$115,283	\$121,701
Equity in Other Co-ops	\$56,509	\$52,205
Deferred Taxes	\$16,000	\$24,000
Total Assets	\$752,861	\$748,120
Liabilities & Owner's Equity		
Accounts Payable	\$68,818	\$84,565
Accrued Expenses	\$63,422	\$64,209
Patronage Dividend Payable	\$4,611	\$13,618
Total Liabilities	\$136,851	\$162,392
Owner's Equity		
Member Shares	\$336,030	\$325,288
Retained Patronage Dividend	\$156,748	\$138,304
Retained Earnings	\$123,232	\$122,136
Total Equity	\$616,010	\$585,728
Total Liabilities & Equity	\$752,861	\$748,120

A total of 2048 Co-op Members made a purchase in 2022
 Sales to Co-op Members accounted for 71.71% of all sales



Income Statement	2022		2021	
Income				
Sales and Returns	\$2,430,828	102.3%	\$2,448,743	102.3%
Discounts	(\$55,438)	-2.3%	(\$54,543)	-2.3%
Sales, net	\$2,375,390	100.0%	\$2,394,200	100.0%
Cost of Goods Sold	(\$1,549,268)	-65.2%	(\$1,545,477)	-64.6%
Gross Profit Margin	\$826,122	34.8%	\$848,723	35.4%
Expenses				
Personnel	\$543,957	22.9%	\$527,098	22.0%
Operations	\$255,356	10.8%	\$241,241	10.1%
Depreciation	\$9,620	0.4%	\$10,710	0.4%
Administrative	\$4,526	0.2%	\$3,651	0.2%
Total Operating Expenses	\$813,459	34.2%	\$782,700	32.7%
Net Income from Operations	\$12,663	0.5%	\$66,023	2.8%
Other Income & Expenses	\$19,488	0.8%	\$117,848	4.9%
Provision for income taxes	(\$8,000)	-0.3%	\$5,000	0.2%
Net Income	\$24,151	1.0%	\$188,871	7.9%



Reviewed Financial Statements

