



Board of Directors Monthly Meeting

Wednesday, December 8, 2020 at 7:00 pm

Location: Due to the ongoing pandemic, this meeting was held virtually.

In attendance: Malinda Berry, Gwen Gustafson-Zook, Mark Seeley, Amanda Qualls, Clayton Miller, Chris Horst, Brad Alstrom

MCM BOARD MEETING AGENDA

1. OPENING ACTIVITIES (7:00 pm) - 7:05 pm
 - Our MCM “Ends” (read)
 - Check-In: Are we prepared to act on everything before us?
 - Declaration of quorum
 - **Decision:**
 - i. Approval of October 2020 minutes
Clayton moves that we approve; Mark seconds
Discussion: No discussion
All in favor
2. GM REPORT (7:10 pm) - 7:10 pm
3. POLICY GOVERNANCE (7:20 pm) - 7:19 pm
Reference materials: Decision tree
 - POLICY MONITORING
 - i. Monitoring of GM
 1. **Decision:** X.7 Communication to the Board
 2. **Decision:** X.8 Board Logistical Support
Malinda moves and to accept **X.7 and X.8** as compliant; Gwen seconds
Discussion: Brad and Amanda have discussed the addition of a board minutes/notes taker, in addition to the secretary role. Mark is very in favor of that.
All in favor
 3. **Decision:** X.1 Financial Condition—Quarterly report and annual report - 7:30 pm
 - a. Discussion of new format of financial reports due to changes with co-metrics.
 - b. Discussion of patronage refunds. We can declare up to 75% as a patronage refund. We will then provide 20% of that total amount as a patronage refund (credit to purchase groceries); 80% will be retained in our owners’ names. Could be returned to the

members at the board's discretion. Revolving equity. Investment in the name of the members.

- i. \$10,000 in profit. We can allocate up to 75% as a dividend. So, \$7,500.

Gwen moves that we accept the quarterly and annual report as compliant; Mark seconds

Discussion: Question on being non-compliant with point 5 of the sub-policy.

All in favor

- ii. Monitoring of Board - 8:10 pm

1. Decision: R.2 Accountability of the GM

2. Decision: R.3 Delegation to the GM

Malinda moves that we are compliant with R.2 and R.3; Amanda seconds

Discussion: No discussion.

All in favor

4. ADDITIONAL AGENDA ITEMS (8:10 pm) - 8:15 pm

- o Board retreat

- i. Officer elections

- ii. Complete poll for availability

Amanda will get a schedule/agenda out to the board once we have some dates on the calendar.

- o Board member recruitment

- i. Josiah Metzler recommended by Chris.

- ii. Robin Ebright-Zehr.

- o Upcoming board meeting: Wednesday, January 27, 2020

- o Columinate events

- i. [Policy Governance Deep Dive](#), December 10

- ii. [Being a Great Employer](#), December 17

Gwen attended the financial training for board members and found it very helpful.

5. ADJOURN (8:15 pm) - 8:21 pm